

**TIA Holdings Inc.  
Comparative Balance Sheet**

	As at 12/31/2020	As at 12/31/2019
<b>ASSET</b>		
<b>Current Assets</b>		
Chequing Bank Account	15,791	16,654
Term Investment -BMO	263,714	257,896
Interest Accrual	<u>2,651</u>	<u>4,134</u>
Total investment	266,366	262,030
<b>Total</b>	<u>282,156</u>	<u>278,684</u>
<b>TOTAL ASSET</b>	<u>282,156</u>	<u>278,684</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Other Payable	<u>0</u>	<u>775</u>
<b>Total Current Liabilities</b>	<u>0</u>	<u>775</u>
<b>TOTAL LIABILITY</b>	<u>0</u>	<u>775</u>
<b>EQUITY</b>		
<b>Stated Capital Account</b>		
Net Assets, Beginning	277,909	265,716
Surplus, per Accompanying Statement	<u>4,247</u>	<u>12,193</u>
<b>Total</b>	<u>282,156</u>	<u>277,909</u>
<b>TOTAL EQUITY</b>	<u>282,156</u>	<u>277,909</u>
<b>LIABILITIES AND EQUITY</b>	<u>282,156</u>	<u>278,684</u>

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**TIA Holdings Inc.**  
**Comparative Income Statement**

	Actual 01/01/2020 to 12/31/2020	Actual 01/01/2019 to 12/31/2019
<b>REVENUE</b>		
<b>Revenue</b>		
Dividends	0	1,186
Interest Income	4,336	4,134
Realized Gain on Investment	0	12,547
<b>Total Revenue</b>	<u>4,336</u>	<u>17,867</u>
<b>TOTAL REVENUE</b>	<u>4,336</u>	<u>17,867</u>
<b>EXPENSE</b>		
<b>Administration Expense</b>		
Management Investment fees	0	904
Bank Services charge	1	67
Professional fees	88	4,687
Miscellaneous	0	16
<b>Total Expense</b>	<u>89</u>	<u>5,673</u>
<b>TOTAL EXPENSE</b>	<u>89</u>	<u>5,673</u>
<b>NET INCOME</b>	<u><u>4,247</u></u>	<u><u>12,193</u></u>

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# TIA Holdings Inc.

## Notes on Financial Statements as at December 31, 2020

### Page 1 – Balance Sheet

- As reported on the Balance Sheet: current assets are \$282,156 which includes \$15,791 in BMO chequing account. There is \$266,366 a term GIC's at BMO including interest accrual. The GIC is redeemable at the rate of 1.45% and will be matured on April 23, 2021. Net capital assets are \$282,156 compared to last year \$278,684.
- No commercial activity throughout 2020, hence liability is zero.
- Net assets at the beginning of the year were \$277,909 and \$282,156 are the fiscal year-end.
- Total net assets as of December 31, 2020 are \$282,156.

### Page 2- Comparative Statement of Revenue and Expenses

- Total revenues year to date are \$4,336 as compared to \$17,867 last year to date.
- Total Expenses combined to bank service charge and balance to pay on 2019 accounting fee are \$89.
- Last year expenses were \$5,673 related to accounting fee, investment fee and other cost.
- Fiscal year-end net earnings is \$4,336 as compared to last year-end net earnings of \$12,193.