

Learn & Lead Webinar

Managing Food Costs for Small Business

Presented By: Scott Hillyer







1. Simple menus work best

-Maintain a good menu that is not complicated

-Keep ingredients/products on menu that serve many purposes







2. Plan for excess product

-Always have a plan in place to use excess products

-If one product is not moving, turn it into something else







3. Track Sales/ Food Wastage

-If you have a POS system, track the sales of items so that you can identify if certain items are not moving

-Make sure all food wastage is either rang into system or tracked separately.

-All employee, manager and owner meals rang in.







4. Portion Control/Recipes

- -If using cheese, meats, condiments, etc., be sure to portion them
- -Ensures consistency and control of expensive items
- -Take time to create standards/recipes
- -Great position for supported employee







5. Establish Ordering Guidelines

-Create a list of inventory and vendors

-Running out of product costs you much more money in the long run







6. Track Expenses

- -Daily sales
- -Food supplies
- -Cleaning & paper products
- -Labour
- -Determines cost of goods sold







Examples

-Food Cost Coding -Order Guide

-Sales Cost Analysis







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